



# Prime Minister's visit to Japan from August 30 to September 3 heralds an alignment of two powers

The interests of both the countries are converging in an unprecedented manner in the Asian Countries

Prime Minister Narendra Modi's visit to Japan from August 30 to September 3 heralds an alignment of two powers whose interests are converging in an unprecedented manner in the 'Asian Countries'. It is not uncommon to hear in the corridors of power in Tokyo and New Delhi that this is the most defining lateral relationship of our times because the degree of closeness between these two nations will shape the balance of power and prospects for economic stability in Asia. The Japan-India tag team appears especially formidable because of the personal chemistry between Modi and his counterpart, Shinzo Abe.

## MODI AND ABE ON THE SAME PAGE

Modi and Abe have met twice before - in 2007 during the former's Chief Ministerial avatar and in 2012, when the latter was an opposition leader. The glue that binds the duo is

the sense that both these charismatic politicians are kindred souls entrusted with similar challenging missions in life-reviving the sagging economies and piloting the international ascent of their respective countries. Pro-business instincts, nationalistic outlook and a belief in reforming out modes and hide bound ways of running government are other traits that lend an air of inspiration to the MODI-ABE pair. There are eerie historical parallels to this comradeship in the form of Indian and Japanese personal friendships which had a lasting impact on politics in Asia.

## BUSINESS ANGLE

The high profile business delegation invited to accompany the Indian Prime Minister to Japan includes titans of Indian Industry like Azim Premji,



Sunil Mitral, Chandra Kochhar and Sushil Kumar Sharma.

## MODI WOOS INVESTORS

Making a strong pitch for Japanese investments into India, PM MODI said there is no "red tape" but



## Ms. Sapna Gurung

FYBBA, B.P.College of BBA,  
Kadi Sarva ishwavidyalay,  
Gandhinagar

only "red carpet" for investors as the government had eased a lot of regulations.

He asserted that the government is working on development and increasing manufacturing activities.

## 3 'Ds' FOR BUSINESSMAN

Modi said that India Offers the 3 essential 'Ds' for businessmen to thrive namely;

## DEMOCRACY, DEMOGRAPHY and

DEMAND. Delivering the keynote address at the Tokyo Stock Exchange, he said, "Just as India is focusing on a Look East policy, we expect a Look at India policy from Japan".

## JAPAN VOWS TO INVEST \$35 BILLION OVER 5 YEARS

Japan will provide \$35 billion of public and private investment and financing over the next 5 years. It will also fund next-gen infrastructure, bullet trains

, smart cities, rejuvenation of the Ganga, manufacturing sectors, agricultural projects, health and women's development. Tokyo plans to double Foreign Direct Investment (FDI) and the number of Japanese companies in India within 5 years. It also plans to develop industrial townships in India.

## STRATEGIC COLLABORATION

Both New Delhi and Tokyo have agreed to accelerate negotiations on a civil nuclear deal. They have agreed to engage in a regional comprehensive economic partnership negotiations.

Tokyo will remove ban on 6 Indian space and defense-related entities. It will also explore tie ups in oil and gas sectors, including joint procurement of liquefied natural gas. Importantly, both countries have agreed to support each other's bids for permanent seats on the UNITED NATION (UN) Security Council.