

**B.P College of Business Administration**  
**SEM-VI Subject: BBA 32 Business Law**  
**Assignment No. – 1, Date: 17 – 11 – 2014**  
**Based on Unit - 1**  
**Unit – 1**

Q.1 Define following terms with appropriate examples.

1. Capital Assets
2. Cost of Acquisition
3. Cost of Improvement
4. Indexed cost of acquisition
5. Indexed cost of improvement
6. Transfer
7. Full value of consideration
8. Net value of consideration
9. Short term capital gain
10. Long term capital gain

Q.2 Identify and justify capital assets from the given.

1. Wrist watch
2. Cricket Bat
3. Urban Agricultural land
4. Ball pen
5. Computer System
6. Gold Chain
7. Silver Ring
8. Pen Drive
9. Bungalow
10. Stock in trade